

PSC NEWS

Missouri Public Service Commission

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FY-04-36

PSC APPROVES AGREEMENT REACHED IN STEELVILLE TELEPHONE CASE

Jefferson City (September 26, 2003)---The Missouri Public Service Commission has approved an

agreement reached by the PSC Staff, the Office of the Public Counsel and Steelville Telephone Exchange,

Incorporated which will reduce the annual telephone revenues of the Company by approximately

\$330,440. The Commission's order takes effect on October 5, 2003.

The agreement submitted for Commission consideration was the result of a PSC Staff

investigation into the earnings of Steelville Telephone Exchange, Incorporated.

The agreement approved by the Commission calls for a reduction in the switched access rates

charged by Steelville Telephone Exchange, Incorporated to long-distance carriers. Switched access rates

refer to the rates Steelville Telephone Exchange, Incorporated charges long-distance carriers for accessing

the Steelville system to carry a long distance call. The agreement also calls for a reduction in charges for

9-1-1 related services.

Steelville Telephone Exchange, Incorporated provides service to approximately 4,900 access

lines in four telephone exchanges around Steelville, Missouri.

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Case No. IR-2004-0061